

PRESS RELEASE

JUNE 1 2021

EasyPark Group's acquisition of PARK NOW Group is complete



Authorities have announced their approval of EasyPark Group's acquisition of the global provider of digital parking services, PARK NOW Group. Thereby, EasyPark Group today announced the closing of the transaction and PARK NOW Group is a part of EasyPark Group from June 1, 2021.

On March 9, EasyPark Group announced the intended acquisition of the global provider of digital parking services, PARK NOW Group. The acquisition has now been unconditionally approved by the relevant antitrust authorities, and all assets and liabilities have been transferred from the shareholders BMW Group and Daimler Mobility AG to EasyPark Group.

The acquisition enables EasyPark Group to grow further and become a global pacesetter within digital parking, electrical vehicle charging and mobility services. The two companies are perfectly positioned with a complimentary market coverage in Northern America, Australia, New Zealand UK (covering England, Scotland, Northern Ireland and Wales) and rest of Europe. With a growing reach of currently 3,200 cities globally.

Following the closing of the acquisition, Jörg Reimann steps down from his role as CEO for PARK NOW Group and Johan Birgersson, CEO of EasyPark Group, takes over as CEO of the expanded Group.

– This is a historic milestone in the industry, and we are very excited to embark on this journey. Most of all, I am proud to be leading such a strong organization with talented employees. With global coverage and scale, as well as an integrated portfolio, we will be able to make cities more liveable by driving the development of new, smart and integrated digital services, says Johan Birgersson, CEO of EasyPark Group.

– We are delighted to see the combination of two successful companies creating a pacesetter in the field of digital parking services. PARK NOW Group and EasyPark are

a perfect match that will provide attractive and innovative offerings for customers worldwide, says Stephan Unger, Member of the Board of Management of Daimler Mobility for Finance, Controlling, Risk Management and Digital Mobility Solutions.

– PARK NOW Group is in great hands to be even more successful going forward. The acquisition will strengthen the operations to the benefit of customers and further innovation. Together, EasyPark Group and PARK NOW Group will be able to provide a wide range of digital parking services, which makes them well positioned in an increasingly integrated world, says Rainer Feurer, Senior Vice President of Corporate Investments at BMW Group.

The integration of the two companies will be realized in several steps concerning commercial offerings, internal organization and ways of working.

– We are now entering a discovery and integration phase where we will make sure to draw from the strength, knowledge and spirit of both PARK NOW Group and EasyPark Group, to build our future success. Together we have a huge potential, and as one united company we will be able to offer even more value to drivers, businesses, cities and parking operators all around the world, says Johan Birgersson.

The parties have agreed not to disclose the terms of the transaction.

PARK NOW Group in brief

PARK NOW is part of YOUR NOW, a global joint venture in mobility solutions founded by BMW Group and Daimler AG. Our parking solutions are available in more than 1,100 cities around the world and the Group operates under the brands PARK NOW, Parkmobile, Park-line and RingGo. Visit www.parknowgroup.com to find out more.

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About EasyPark Group

EasyPark is a leading, fast growing parking tech company that helps drivers find and manage parking and charge their electrical vehicle. Our unique and cutting-edge technology also helps businesses, cities, parking operators and property owners with administration, planning, and data driven management in over 2,200 cities across 20 countries. We make urban life easier, one parking spot at a time. Visit www.easyparkgroup.com to find out more.